



Zine RichWell <zinerichwell@gmail.com>

Welcome letter to school (express your interest)

5 messages

Leung, Joanne <Joanne.Leung@ed.gov>

Thu, Jan 5, 2017 at 2:11 PM

To: "zinerichwell@gmail.com" <zinerichwell@gmail.com>

Cc: "Leung, Joanne" <Joanne.Leung@ed.gov>

Dear Ms Richwell:

Thank you for expressing your interest in participating in the United States Federal Student Aid programs.

The *Higher Education Act of 1965*, as amended, permits eligible U. S. students to borrow federal student aid under the William D. Ford Federal Direct Loan (Direct Loan) Program to help pay their education expenses while attending an approved institution located outside the U.S. The borrower is obligated to repay the loan at a later date. Grant assistance is not available through the U.S. Federal Student Aid programs for U.S. students who are enrolled in foreign schools.

To become an approved foreign school, the U.S. Department of Education (Department) must have reviewed and approved the foreign school to participate in the Direct Loan Program, which is the only U.S. Federal Student Aid program available for those attending foreign schools.

Approval Requirements

The foreign school must meet requirements stated in the Code of Federal Regulations under Title 34, Parts 600, 668 and 685, which include having:

- Appropriate legal authorization and degree recognition from the country in which the school is located;
- An eligible education program;

- Proof of public or not-for-profit status (for-profit status permitted only for foreign medical, veterinary and nursing schools);
- Financial responsibility and administrative capability to administer the DL Program; and
- Appropriate accreditation and additional requirements, if either a medical, veterinary or nursing school.

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Foreign schools approved to participate in the Direct Loan program enter into a binding legal agreement and fiduciary relationship with the Department, and therefore must:

- Ensure that U.S. students are eligible to borrow under the Direct Loan Program;
- Agree to fulfill administrative and fiduciary duties;
- Observe all U.S. regulations covering Federal Student Aid programs;
- Submit required documents annually; and
- Repay loan funds to Direct Loan Program lenders using the Return to Title IV calculation if a student withdraws before finishing a term of study.

Application Process

To apply to become an approved foreign school under the DL Program, a foreign school must:

- Apply for an Office of Postsecondary Education (OPE) identification number at <http://eligcert.ed.gov/ows-doc/initialApp.html>;

- Fax completed questionnaire to Attn: Foreign Schools Team at 202-275-3486;
- Receive notification of its OPE identification number; and
- Submit the *Application for Approval to Participate in the Federal Student Financial Aid Programs* (E-App) via the E-App system located at www.eligcert.ed.gov, which requests information on foreign school officials, locations, programs, degrees and legal authorization. When the application is completed, you will be ready to press the “submit” button in the electronic Application. This will transmit the institution’s data to us. Please ensure that you click on submit until you receive a message stating that the Department of Education received your E-App.

Deferment Only (Eligibility Only) Institutions

We make an important distinction between the institutions that “participate” in the U.S. Federal Student Aid Programs and the institutions that are recognized as “deferment only” or “eligibility only” institutions.

An eligible institution satisfies the basic institution eligibility criteria, such as having appropriate legal authorization to provide education at the postsecondary level, offering at least one educational program that qualifies as an eligible program under U.S. Department of Education regulations, and being a public or not-for-profit entity (except for foreign medical, veterinary or nursing schools). However, it does not enter into a written program participation agreement with the U.S. Department of Education to fulfill all responsibilities of participation in the U.S. Federal Student Aid programs, such as annual audit reporting requirements. A deferment only school may not certify new U.S. Federal student loans for U.S. students, but a U.S. student attending a deferment only school who has pre-existing U.S. Federal Student loans may qualify for a temporary suspension of the student loan repayment obligation (an “in-school deferment”) while attending an eligible institution at least half-time.

If an institution is unable or unwilling to meet the standards for participation, it may apply for a designation as a deferment only institution.

Supporting Documentation

In addition to the application itself, the foreign school must submit the following supporting documentation*:

- Section L of the E-App with the original signature of the school's vice-chancellor, president or chief executive officer;
 - Audited financial statements for the two most recently completed fiscal years;
 - Student loan default management plan, unless the school elects to adopt the Department's default management plan;
 - Most recent catalog, including all sections dealing with degrees and programs provided at the foreign school;
 - Legal authorization to provide an education program beyond the secondary school level in the country where the school is located; and
 - Legal authorization to award a degree that is equivalent to a degree awarded in the United States; and
 - Proof that the degree, certificate or other recognized award is officially recognized by the country in which the school is located.
 - If applicable, documentation of non-profit status from the appropriate government entity within the country where the institution is located.
 - If applicable, the written agreement(s) with any educational institution that provides a portion of any program.
- * Certified English translations of supporting documents are required if the original documents are not in English.

After we complete our review of your E-App and supporting documents, we will formally advise your Institution of our determination. If the application is approved, we will send two copies of our Program Participation Agreement (PPA) to the Vice Chancellor, CEO, or President for signature. The school must then return both sets of the PPA to the Department for our countersignature. We will send one countersigned PPA to the Institution for its records. The PPA is the binding contract between the Institution and the U.S. Department of Education that sets forth the terms of the Institution's participation.

Annual Reporting Requirements

To be approved to participate in the Direct Loan Program, foreign schools must submit an audited financial statement (see exception below for federal loans certified for less than \$500,000 under **Audited Financial Statements**), and a compliance audit annually. Depending upon the amount of Direct Loan Program funds that a foreign school certifies for its students' attendance during the fiscal year, the Direct Loan regulations prescribe how financial statements and compliance engagements are to be presented for foreign schools.

Foreign Institution Annual Audited Financial Statement Reporting Requirements			
Title IV Funds received during Fiscal Year	Public & Private Non-Profit Institutions		For-Profit Institutions
	Home Country GAAP	U.S. GAAP & GAGAS	Home Country GAAP and U.S. GAAP & GAGAS
\$10,000,000 +	Required annually, in English	Required annually, in English	Required annually, in English
\$9,999,999 - \$3,000,000	Required annually, in English	Required annually, in English, may omit for 2 consecutive years <i>after</i> submission of U.S. GAAP & GAGAS audit	
\$2,999,999 - \$500,000	Required annually, in English	Not Required	
Less than \$500,000	Not required, <i>except during Initial Certification period and funds were received</i>	Not Required	
NOTE: If a foreign institution has a financial condition or financial reporting problem, the U.S. Department of Education may require the foreign institution to submit audited financial statements in			

a manner specified by the U.S. Department of Education.

Foreign Institution Annual Compliance Audit Reporting Requirements		
Title IV Funds received during Fiscal Year	Public & Private Non-Profit Institutions	For-Profit Institutions
\$500,000 +	Standard Compliance Audit Submit Annually	
Less than \$500,000	Alternative Compliance Audit Submit Annually	Standard Compliance Audit Submit Annually
	Alternative Compliance Audit may cover up to 3 complete fiscal years IF <ul style="list-style-type: none"> • Receive < \$500,000 in most recent fiscal year and; • Is fully certified and; • Has timely submitted acceptable compliance audits for two most recent fiscal years and; • Received notification from U.S. Department of Education 	
<p>NOTE: If a foreign institution has an administrative capability or compliance reporting problem, the U.S. Department of Education may require the compliance audit to be performed at a higher level of engagement, and may require a compliance audit to be submitted annually.</p>		

Important Resources for Foreign Schools

Student Financial Aid Handbook for Foreign Schools

A general resource for foreign schools that describes the Direct Loan Program and procedures, foreign school eligibility and participation requirements, borrower eligibility requirements, and procedures to be followed when a student withdraws from a school. This resource is available at:

<http://ifap.ed.gov/ForeignSchoolInfo/ForeignSchoolsHandbook.html>

Foreign School Audit Guide (and its amendments)

This resource describes the annual requirements for compliance audit reporting and audited financial statement reporting. This resource is available at:

<http://www.ed.gov/about/offices/list/oig/nonfed/Fgn092402.pdf> <http://www.ed.gov/about/offices/list/oig/nonfed/FSAmendment1.pdf>.

www.ed.gov/about/offices/list/oig/nonfed/fsamendment2.pdf

FSA COACH for Foreign Schools—An online, interactive training tool that introduces users to the basic concepts and rules of Federal Student Aid processing. This resource is available at:

<http://www.ed.gov/fsacoach/foreignschools>

Web Addresses:

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- Department of Education:

<http://www.ed.gov>

- Federal Student Aid:

www.ifap.ed.gov

Should you have any questions concerning the information contained in this letter or if we may be of further assistance to you, please contact the Foreign Schools Team by email at fsa.foreign.schools.team@ed.gov or by phone at +1 202 377 3168.

Sincerely,

Joanne Leung

Multi-Regional & Foreign Schools Participation Division



Zine RichWell <zinerichwell@gmail.com>
To: "Leung, Joanne" <Joanne.Leung@ed.gov>

Mon, May 1, 2017 at 7:50 AM

Well, Joanne call me please; The College of Metaphysical Studies (TCOM)
Zine RichWell
661-493-3559

[Quoted text hidden]

Leung, Joanne <Joanne.Leung@ed.gov>
To: Zine RichWell <zinerichwell@gmail.com>

Mon, May 1, 2017 at 4:14 PM

Dear Ms. Richwell,

It was very nice talking to you on the phone. Please email me your questions.

Thank You,

Joanne

From: Zine RichWell [mailto:zinerichwell@gmail.com]
Sent: Monday, May 01, 2017 7:51 AM
To: Leung, Joanne
Subject: Re: Welcome letter to school (express your interest)

[Quoted text hidden]

Zine RichWell <zinerichwell@gmail.com>
 To: "Leung, Joanne" <Joanne.Leung@ed.gov>

Mon, May 1, 2017 at 4:17 PM

Wellness and Blessings, our nonprofit school organization has less than 500,000 do we need to submit the audit because the document says that we may not need to submit it:

Less than \$500,000	Alternative Compliance Audit Submit Annually
	Alternative Compliance Audit may cover up to 3 complete fiscal years IF <ul style="list-style-type: none"> • Receive < \$500,000 in most recent fiscal year and; • Is fully certified and; • Has timely submitted acceptable compliance audits for two most recent fiscal years and; • Received notification from U.S. Department of Education

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Zine RichWell <zinerichwell@gmail.com>

Mon, May 1, 2017 at 4:17 PM

8/3/2018

Gmail - Welcome letter to school (express your interest)

To: "Leung, Joanne" <Joanne.Leung@ed.gov>

The College of Metaphysical Studies (TCOM)
tcomedu.org

Zine RichWell
661-493-3559
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